



Janak Puri Club®

JANAKPURI CLUB (REGD.)

BHUPINDER SHAH & CO.
Chartered Accountants

C-12, Raj Nagar C.H.B.S.,
Pitampura, Delhi-110034
Ph. : 27188546, 27104304
Mobile : 9810310246
E-mail : shahbhupinder@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
JANAKPURI CLUB (REGD.)
Registered under the Societies Registration Act No. XXI of 1860
vide registration no. 13728 dated 8th August 1983
PAN : AAAAJ0041M

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) the Balance sheet, read with the notes thereon is a full and fair Balance sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Society as at 31st March, 2019 in conformity with accounting principles generally accepted in India:
- (ii) the Income and Expenditure Account, read with notes thereon shows a true balance of the excess of Expenditure over Income, in conformity with accounting principles generally accepted in India, for the year.

BASIS FOR OPINION

We have audited the accompanying financial statements of **JANAKPURI CLUB (REGD.)**, a Society registered under the Societies Registration Act, 1860 having registration No. 433 of 2014 which comprise the Balance Sheet as at 31st March 2019 and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management of Society is responsible for the preparation of these financial statements in





JANAKPURI CLUB (REGD.)

accordance with the Societies Registration Act, 1860. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Club and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

- Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Club's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The Balance Sheet and Income & Expenditure Account have been drawn up in the format prescribed by the Societies Registration Act, 1860, we report that:



- (a) We have obtain all the information and explanations which to the best of our knowledge and belief, one necessary for the purposes of our audit and have found them to be satisfactory.
- (b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.
- (c) In our opinion, proper books of account have been kept by the Society as appears from our examination of those books.
- (d) In our opinion, the balance sheet and the Income & expenditure Account comply with the Accounting standards issued by the Institute of Chartered Accountants of India.
- (e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Society.

For BHUPINDER SHAH & CO.
Chartered Accountants
Firm Registration No. 008169N

(BHUPINDER SHAH)
B.Com(H), FCA, DISA
ICAI Membership No. 084879
PARTNER
UDIN : 19084879AAAACT1436




NEW DELHI
23RD SEPTEMBER, 2019



JANAKPURI CLUB (REGD.) BALANCE SHEET AS ON 31ST MARCH, 2019

	SCHEDULE	AS ON 31.03.2019	AS ON 31.03.2018
I. SOURCES OF FUNDS			
1. SHAREHOLDERS' FUNDS			
(a) Members' Fund	1	12,75,74,753.00	12,58,12,109.00
(b) Reserves and Surplus	2	<u>-1,37,35,536.45</u>	<u>-68,66,212.80</u>
TOTAL		<u>11,38,39,216.55</u>	<u>11,89,45,896.20</u>
II. APPLICATION OF FUNDS			
1. PROPERTY, PLANT & EQUIPMENTS			
(a) Gross Block		20,52,53,008.99	19,59,93,375.66
(b) Less : Depreciation		<u>8,37,04,459.99</u>	<u>7,22,15,459.66</u>
(c) Net Block	3	<u>12,15,48,549.00</u>	<u>12,37,77,916.00</u>
2. CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4	91,71,402.00	1,19,69,633.00
(b) Cash and Bank Balances	5	2,01,89,188.77	2,57,41,099.54
(c) Loans and Advances	6	<u>55,19,753.38</u>	<u>81,24,883.07</u>
		<u>3,48,80,344.15</u>	<u>4,58,35,615.61</u>
Less : CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	7	4,04,20,290.94	4,91,24,759.45
(b) Provisions	8	<u>21,69,385.66</u>	<u>15,42,875.96</u>
		<u>4,25,89,676.60</u>	<u>5,06,67,635.41</u>
NET CURRENT ASSETS		-77,09,332.45	-48,32,019.80
TOTAL		<u>11,38,39,216.55</u>	<u>11,89,45,896.20</u>

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES



(B. P. SINGH)
PRESIDENT


(OM PRAKASH)
GENERAL SECRETARY


(AMIT GULATI)
TREASURER



For **BHUPINDER SHAH & CO.**
Chartered Accountants
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JANAKPURI CLUB (REGD.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

	SCHEDULE	FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
INCOME			
Sale of Food, Beverages etc. to Members	10	2,78,67,045.31	2,90,47,015.15
Interest Income	11	10,85,920.43	14,83,934.06
Subscription received from Members	12	25,90,195.86	32,54,350.00
Other Income	13	1,56,67,297.11	1,35,88,022.42
	TOTAL	4,72,10,458.71	4,73,73,321.63
EXPENDITURE			
Cost of Food, Beverages etc. sold to Members	14	1,89,57,500.71	1,93,81,188.76
Personnel Expenses	15	74,30,562.67	60,79,235.55
Administrative and Other Expenses	16	1,52,89,308.95	98,58,719.15
Depreciation	3	1,14,89,000.33	1,16,80,895.91
	TOTAL	5,31,66,372.66	4,70,00,039.37
SURPLUS/DEFICIT BEFORE TAX		-59,55,913.95	3,73,282.26
Provision for Gratuity		6,20,104.70	51,484.35
Provision for Income Tax		2,93,305.00	2,86,900.00
SURPLUS/DEFICIT AFTER TAX		-68,69,323.65	34,897.91
BALANCE SURPLUS FROM LAST YEAR		-68,66,212.80	-69,01,110.71
BALANCE SURPLUS CARRIED OVER TO BALANCE SHEET		-1,37,35,536.45	-68,66,212.80

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

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(B. P. SINGH)
PRESIDENT

(OM PRAKASH)
GENERAL SECRETARY

(AMIT GULATI)
TREASURER



NEW DELHI
23RD SEPTEMBER, 2019

For **BHUPINDER SHAH & CO.**
Chartered Accountants
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(BHUPINDER SHAH)

B.Com(H), FCA, DISA

ICAI Membership No. 084879

PARTNER

UDIN : 19084879AAAAC1436



JANAKPURI CLUB (REGD.)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

	<u>As on 31.03.2019</u>	<u>As on 31.03.2018</u>
SCHEDULE 1 : MEMBER'S FUND		
Capital Fund	11,13,06,953.00	10,95,44,309.00
Land & Building Fund	<u>1,62,67,800.00</u>	<u>1,62,67,800.00</u>
	<u>12,75,74,753.00</u>	<u>12,58,12,109.00</u>
SCHEDULE 2 : RESERVES AND SURPLUS		
Excess of Income over Expenditure	<u>-1,37,35,536.45</u>	<u>-68,66,212.80</u>
	<u>-1,37,35,536.45</u>	<u>-68,66,212.80</u>
SCHEDULE 4 : INVENTORIES (At cost or realisable value whichever is lower) (As taken, valued & certified by the management)		
Finished Goods :		
Bought-out goods	<u>91,71,402.00</u>	<u>1,19,69,633.00</u>
	<u>91,71,402.00</u>	<u>1,19,69,633.00</u>
SCHEDULE 5 : CASH AND BANK BALANCES		
Cash in hand	4,58,580.00	1,91,442.00
Balance with Scheduled Banks :		
In Saving Bank Accounts	6,20,803.86	6,47,123.79
In Current Accounts	7,53,844.91	3,53,092.68
In Fixed Deposits	1,81,14,291.00	2,37,17,490.00
Interest accrued on Fixed Deposits	<u>2,41,669.00</u>	<u>8,31,951.07</u>
	<u>2,01,89,188.77</u>	<u>2,57,41,099.54</u>
SCHEDULE 6 : LOANS AND ADVANCES (Unsecured-Considered Good)		
Advances recoverable in cash or in kind or for value to be received	32,20,118.64	47,40,852.01
Due from Members	8,05,274.00	8,10,167.00
Security Deposits	9,73,164.50	9,73,164.50
Advance Income Tax	1,05,000.00	1,01,010.00
Balance with Excise Authorities	2,62,830.24	1,38,910.47
Value Added Tax Recoupable	0.00	11,90,832.65
GST Recoupable	0.00	20,756.44
Tax Deducted at Source	1,47,758.00	1,48,603.00
Tax Collected at Source	<u>5,608.00</u>	<u>587.00</u>
	<u>55,19,753.38</u>	<u>81,24,883.07</u>
SCHEDULE 7 : CURRENT LIABILITIES		
Sundry Creditors for Goods	28,94,195.86	96,36,547.64
Advance Annual Subscription for 12 Years	3,49,356.00	5,02,325.50
Advance Annual Subscription for 30 Years	2,76,58,566.00	2,89,52,505.00
Advance Annual Subscription for Whole Life	41,908.50	44,410.50
Short Term Loans from Members	30,000.00	30,000.00
Stamp Duty Payable	15,23,529.00	15,23,529.00
Expenses Payable	5,67,079.00	5,08,450.74
Tax Deducted at Source Payable	67,191.00	39,795.00
E.S.I. Payable	31,254.00	28,796.00





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E.P.F. Payable	62,325.00	54,629.00
GST Payable	10,84,268.00	0.00
VAT Payable	3,47,413.00	0.00
Security Deposits from Contractors	25,40,503.00	50,90,926.00
Advances from Members	32,22,702.58	27,12,845.07
	4,04,20,290.94	4,91,24,759.45
SCHEDULE 8 : PROVISIONS		
Provision for Gratuity	18,76,080.66	12,55,975.96
Provision for Income Tax	2,93,305.00	2,86,900.00
	21,69,385.66	15,42,875.96
SCHEDULE 10 : SALES		
Bought-out goods	2,78,67,045.31	2,90,47,015.15
	2,78,67,045.31	2,90,47,015.15
SCHEDULE 11 : INTEREST INCOME		
Interest on Bank Fixed Deposits	9,67,873.93	13,51,069.06
Interest on Saving Bank Accounts	63,034.00	84,524.00
Interest on Security Deposit with BSES Rajdhani Power Limited	55,012.50	48,341.00
	10,85,920.43	14,83,934.06
SCHEDULE 12 : SUBSCRIPTION RECEIVED		
Subscription received from Members	25,90,195.86	32,54,350.00
	25,90,195.86	32,54,350.00
SCHEDULE 13 : OTHER INCOME		
Advertising Receipts	1,43,856.79	52,152.54
Associated Membership Fees	20,000.00	70,000.00
Charges from Honorary Members	74,273.32	18,019.28
Charges from Members for Banquet Hall/Lawn	84,87,245.85	39,54,263.01
Charges from Members for Kitty Parties	2,80,492.33	2,82,702.58
Credit Balance Written Off/Discount received	7,53,383.63	25,73,477.00
Election Deposits/Voter List Receipts	0.00	2,62,881.37
Income from Members for Car Parking	18,430.74	31,034.62
Income from Members for Game Zone	30,905.94	28,663.70
Income from Members for Gym	3,49,150.00	3,91,898.75
Income from Members for Smart Identity Card	45,336.88	60,891.14
Income from Members for Swimming Pool	17,57,717.88	14,02,742.36
Income from Members for TV Projectors	61,480.52	77,736.57
Income from Sale of Bottle & Scrap	40,364.82	1,16,585.22
Income from Tender	0.00	17,391.28
Licence Fee For P-13	9,322.06	0.00
Miscellaneous Income from Members	4,27,672.54	1,89,582.72
New Year Event Ticket Sale	5,54,745.77	9,03,570.00
Received Under Golden Opportunity Scheme	1,34,744.00	5,77,116.00
Refreshment charges from members	11,36,064.00	10,84,247.08
Room Rent from Members	13,38,267.87	14,93,067.20
Short and excess	3,842.17	0.00
	1,56,67,297.11	1,35,88,022.42
SCHEDULE 14 : COST OF FOOD & BEVERAGES SOLD TO MEMBERS		
COST OF BOUGHT-OUT GOODS SOLD		
Opening Stock	1,19,69,632.81	56,45,743.00





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Add : Purchases	1,61,59,269.90	2,57,05,078.76
	2,81,28,902.71	3,13,50,821.76
Less : Closing Stock	91,71,402.00	1,19,69,633.00
	<u>1,89,57,500.71</u>	<u>1,93,81,188.76</u>

SCHEDULE 15 : PERSONNEL EXPENSES

Bonus & Ex-Gratia	3,52,768.00	2,07,700.00
Employer's Contribution to E.S.I.	2,59,615.00	1,81,798.00
Employer's Contribution to P.F.	3,64,359.00	3,24,831.00
Salaries including leave encashment	63,75,520.00	52,58,286.00
Staff Welfare Expenses	78,300.67	1,06,620.55
	<u>74,30,562.67</u>	<u>60,79,235.55</u>

SCHEDULE 16 : ADMINISTRATIVE & OTHER EXPENSES

Advertisement Expenses	1,37,050.00	1,15,614.00
Annual General Meeting Expenses	2,29,884.00	41,080.00
Audit Fee	25,000.00	25,000.00
Bank Charges	1,71,520.44	2,16,991.44
Computer Expenses	0.00	37,500.00
Consumable (ETP)	97,552.00	5,50,599.00
Conveyance	58,357.00	1,48,214.00
Delhi Pollution Control Expenses	8,33,333.00	2,00,000.00
Diwali Gifts	29,242.00	49,915.55
Election Expenses	0.00	1,91,056.00
Electricity & Water Expenses	39,66,947.50	3,33,325.45
Ineligible GST	10,91,512.00	0.00
Entertainment Expenses	1,38,030.00	1,42,889.00
Event, Functions and Festival Celebration Expenses	13,46,746.00	12,56,883.13
General & Miscellaneous Expenses	94,521.00	19,567.12
Ground Rent to DDA	4,76,110.00	4,76,110.00
Insurance	87,160.00	85,477.00
Interest paid on TDS	2,084.00	5,812.00
Interest paid on VAT	6,810.00	0.00
Legal & Professional Charges	2,29,644.00	2,29,786.00
Excise Penalty	25,000.00	0.00
Water Expenses	2,22,900.00	0.00
Luxury Tax Paid	0.00	10,376.00
Meeting Expenses	12,861.00	47,555.00
News Papers & Periodicals Expenses	227.00	300.00
Postage & Courier Expenses	28,861.00	13,883.00
Printing & Stationery	1,22,565.50	1,39,648.46
Property Tax Expenses	16,22,575.00	15,32,432.00
Repair & Maintenance	24,74,734.26	19,02,866.25
Security Charges	4,35,297.00	4,09,526.00
Income Tax	7,836.00	0.00
Service Charges on Bar Sales	0.00	35,000.00
Service Tax Paid	0.00	77,305.00
Smart Card Expenses	1,06,875.50	1,91,625.50
Swimming Pool Operation & Maintenance Charges	3,94,838.00	6,94,410.48
Telephone Expenses	1,64,276.75	1,39,009.77
Licence Fee	6,48,959.00	5,38,952.00
	<u>1,52,89,308.95</u>	<u>98,58,719.15</u>





JANAKPURI CLUB (REGD.)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

SCHEDULE 3 : PROPERTY, PLANTS & EQUIPMENTS

PARTICULARS	GROSS BLOCK			DEPRECIATION FOR THE YEAR		NET BLOCK	
	ORIGINAL COST 31.03.2018	ADDITION DURING THE YEAR More than 180 day	ADDITION DURING THE YEAR Less than 180 days	UPTO 31.03.2018	UPTO 31.03.2019	WRITTEN DOWN VALUE AS ON 31.03.2019	AS ON 31.03.2018
Tangible Assets :							
Air Conditioning Plant	87,02,389.00	0.00	0.00	47,98,017.00	53,83,673.00	33,18,716.00	39,04,372.00
Boundary Wall	58,00,037.00	0.00	0.00	39,71,730.00	41,54,561.00	16,45,476.00	18,28,307.00
Building	12,36,26,098.41	60,44,826.46	0.00	4,89,76,736.41	5,70,46,155.87	7,26,24,769.00	7,46,49,362.00
Computers	5,21,858.00	0.00	0.00	4,96,128.00	5,06,420.00	15,438.00	25,730.00
Electrical Equipments	91,52,096.00	4,63,671.95	3,32,229.52	48,61,071.00	55,99,193.47	43,48,804.00	42,91,025.00
Furniture and Fixtures	49,59,709.25	15,33,862.94	6,97,113.00	21,19,060.25	25,91,367.19	45,99,318.00	28,40,649.00
Gym Equipments	20,11,411.00	0.00	0.00	8,13,515.00	9,93,199.00	10,18,212.00	11,97,896.00
Kitchen Equipments	14,72,566.50	0.00	0.00	7,67,089.50	8,72,911.50	5,99,655.00	7,05,477.00
Land	2,44,00,552.00	0.00	0.00	0.00	0.00	2,44,00,552.00	2,44,00,552.00
Lift	30,50,000.00	0.00	0.00	16,96,699.00	18,99,694.00	11,50,306.00	13,53,301.00
Office Equipments	7,82,313.00	69,690.08	0.00	4,09,721.00	4,76,063.08	3,75,940.00	3,72,592.00
Plant & Machinery	8,09,825.00	1,11,877.00	6,362.38	1,17,861.00	1,21,053.38	6,89,150.00	6,91,964.00
Swimming Pool	1,06,31,937.50	0.00	0.00	31,37,158.50	38,86,636.50	67,45,301.00	74,94,779.00
Vehicles : Bicycle	10,775.00	0.00	0.00	5,977.00	6,697.00	4,078.00	4,798.00
SUB TOTAL	19,59,31,567.66	82,23,928.43	10,35,704.90	7,21,70,763.66	8,36,55,485.99	12,15,35,715.00	12,37,60,804.00
Intangible Assets :							
Website	61,808.00	0.00	0.00	44,696.00	48,974.00	12,834.00	17,112.00
SUB TOTAL	61,808.00	0.00	0.00	44,696.00	48,974.00	12,834.00	17,112.00
TOTAL	19,59,93,375.66	82,23,928.43	10,35,704.90	7,22,15,459.66	8,37,04,459.99	12,15,48,549.00	12,37,77,916.00
PREVIOUS YEAR	19,23,65,671.66	3,97,924.00	32,29,780.00	6,05,34,563.75	7,22,15,459.66	12,37,77,916.00	13,18,31,107.91



NEW DELHI
23RD SEPTEMBER, 2019



JANAKPURI CLUB (REGD.)

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.3.2019 AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

SCHEDULE 9 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. BASIS OF ACCOUNTING

The financial statements have been prepared and presented under the historical cost convention on the accrual basis i.e. mercantile system of accounting and on the basis of going concern with the accounting principles generally accepted in India 'GAAP' and comply with the mandatory Accounting Standards, Guidance Notes and other pronouncements issued by The Institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Societies Registration Act, 1860. Historical costs are not adjusted to reflect the changing value in the purchasing power of money.

The one time admission fee received is credited to the Capital Fund.

The subscription from the members is accounted for on receipt basis.

The contribution from members received for specific purpose of acquisition/ construction of Land/Building is credited to Land & Building Fund.

The advance annual subscription for 12 years and for whole life is credited to the income and expenditure account over a period of 12 and 25 years respectively.

The advance annual subscription for 30 years is credited to the income and expenditure account over a period of 30 years.

Property tax to Municipal Corporation is accounted for on payment basis.

2. REVENUE RECOGNITION

The club is rendering sale of goods & services to its members only.

Revenue from sale of goods is recognized when significant risks and rewards in respect of ownership of the goods are transferred to the customer. Such revenue is stated net of trade





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discounts, rebates, sales return and sales tax wherever applicable.

Revenue from services is recognized as the service is performed by the proportionate completion method by relating the revenue with services rendered and certainty of consideration receivable.

3. PROPERTY PLANT & EQUIPMENTS

Properties are stated at cost of acquisition less accumulated depreciation till the end of financial year. Cost is inclusive of freight, duties, levies, installation expenses and any directly attributable cost of bringing the assets to their working condition for intended use which are capitalized till the assets are ready to be put to use.

4. DEPRECIATION

Depreciation on Property is provided in books on written down value method at the rates prescribed in the Income Tax Act, 1961.

5. INVENTORIES

As certified by the management, the inventory has been physically verified at reasonable intervals during the year under report by the management whereas shortages, breakage or loss arising on account of various reasons are adjusted and appropriated against consumption and/or stock. Shortages in stock of liquor, glassware etc. are considered as normal loss by the management and has been adjusted against the consumption.

Valuation is done in accordance with Accounting Standard – 2 issued by the Institute of Chartered Accountants of India i.e. at cost or market value whichever is less.

6. EMPLOYEES BENEFITS

The provision for gratuity has been made in compliance of Accounting Standard 15 issued by the Institute of Chartered Accountants of India. The enterprise has duly complied with the provisions of Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and the Employees' State Insurance Act, 1948.





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7. TAXES ON INCOME

The member's club is governed by the principle of mutuality. All incomes derived by club from its members are exempt from levy of Income Tax. Only the interest income and other incidental income from outsiders is taxable under the Income Tax Act, 1961.

Provision for income tax comprises of current tax and deferred tax charge or release in compliance of Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Current income tax, if any, is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred tax, if any, is recognized, subject to consideration of prudence, on timing differences, being difference between taxable and accounting income and expenditure that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized unless there is “virtual certainty” that sufficient future taxable income will be available against which such deferred tax assets will be realized.

8. PENDING LITIGATION STATUS

An unfortunate shocking incident took place on 02.05.2016 when an amount of Rs. 5,17,820/- was embezzled from the locker of the club. The action as per law was initiated and FIR bearing no. WD-JP-000205 dated 03.05.2016 was registered with police station, Janakpuri. The said case still under investigation and an amount of Rs. 2,58,910/- has already been recovered from delinquent person. Whereas the other culprit undertook to pay the remaining amount of Rs. 2,58,910/- but he failed to fulfill his commitment and adopted dilly-dilly tactics for avoiding the same. The Managing Committee approached the senior police officials, the said person was arrested and he was jailed and now he got bail after application to higher Authorities. The case is still pending in the Court. The Club is exerting the fullest of its efforts to recover the money. The management is hopeful of recovery and as such no provision is made.

9. CONTINGENT LIABILITIES

No court case is pending against the club/management.





JANAKPURI CLUB (REGD.)

10. UNEXPIRED CAPITAL EXPENDITURE

Unexpired capital commitment is ₹ Nil (Previous Year: ₹ Nil).

11. OTHERS

In the opinion of the management of the club, the Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amounts at which they are stated.

The balances of sundry debtors, creditors and advances are subject to confirmation.

Figures of previous accounting year have been regrouped, rearranged, recasted and reclassified, wherever necessary to confirm to current years' classification.

Accounting policies not specifically referred to are consistent and in consonance with generally accepted accounting principles and conventions.

Schedules 1 to 16 have duly been authenticated.

(B. P. SINGH)
PRESIDENT

(OM PRAKASH)
GENERAL SECRETARY

(AMIT GULATI)
TREASURER

For BHUPINDER SHAH & CO.
Chartered Accountants
Firm Registration No. 008169N



(BHUPINDER SHAH)
B.Com(H), FCA, DISA
ICAI Membership No. 084879
PARTNER
UDIN : 19084879AAAACT1436

NEW DELHI
23RD SEPTEMBER, 2019