BHUPINDER SHAH & CO.

Chartered Accountants

FRN : 008169N, PAN: AAAFB0031C; GSTIN : 07AAAFB0031C1ZI

Website: www.bshah.co

C-12, Raj Nagar C.H.B.S., **Pitampura,** Delhi-110034; DigiPin-39J JT86 542; Off. Ph.: 9211450900

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CA. BHUPINDER SHAH Mobile: +91-9810310246; E-mail : **shahbhupinder@gmail.com**

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS,
JANAKPURI CLUB (REGD.)
Registered under the Societies Registration Act No. XXI of 1860
vide registration no. 13728 dated 8th August 1983
PAN: AAAAJ0041M

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) The Balance sheet, read with the notes thereon is a full and fair Balance sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Society as at 31st March, 2026 in conformity with accounting principles generally accepted in India;

(ii) The Income and Expenditure Account, read with notes thereon shows a true balance of the excess of Expenditure over Income of the entity, in conformity with accounting principles generally accepted in India, for the year ended on that date.

BASIS FOR OPINION

We have audited the accompanying financial statements of **JANAKPURI CLUB (REGD.)**, Registered under the Societies Registration Act No. XXI of 1860 ("The Club") which comprise the Balance Sheet as at 31st March, 2026 and Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

BHUPINDER SHAH & CO. DELHI FRN: 008169N CHARTERED ACCOUNTANTS

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the society in accordance with the accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

- Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society for preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting polices used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

BHUPINDER SHAH & CO. DELHI FRN: 009150N

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The Balance Sheet and Income & Expenditure Account have been drawn up in the format prescribed by the Societies Registration Act, 1860 we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief, one necessary for the purposes of our audit and have found them to be satisfactory.

(b) The transactions of the society, which have come to our notice, have been within the powers of the Society.

(c) In our opinion, proper books of account have been kept by the Society as appears from our examination of those books.

(d) In our opinion, the Balance Sheet and the Income & Expenditure Account comply with the accounting standards issued by the Institute of Chartered Accountants of India.

(e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Society.

AUDITORS' REPORT UNDER SOCIETIES REGISTRATION ACT, 1860

As per our report of even date.

For BHUPINDER SHAH & CO.
Chartered Accountants
Firm Registration No. 008169N

(BHUPINDER SHAH)
B.Com(H), FCA, DISA
ICAI Membership No. 084879
PARTNER
UDIN: 26084879ZQBLDG2893

DELHI
23RD OCTOBER, 2026

JANAKPURI CLUB (REGD.)

BALANCE SHEET AS AT 31ST MARCH, 2026

RUPEES IN THOUSANDS

Particulars	NOTE	AS AT 31ST MARCH, 2026	AS AT 31ST MARCH, 2025
OWNERS' FUNDS AND LIABILITIES			
Members' Fund			
Members' Fund	1	1,44,729.30	1,39,361.11
Reserves and surplus	2	-27,478.51	-21,803.19
Sub-total		1,17,250.79	1,17,557.92
Non-current liabilities			
Long-term provisions	3	2,482.24	2,182.31
Sub-total		2,482.24	2,182.31
Current liabilities			
Trade payables	4	13,239.68	7,956.05
Other current liabilities	5	26,485.18	27,213.38
Short-term provisions	6	446.08	341.01
Sub-total		40,170.94	35,510.44
Total		1,59,903.97	1,55,250.67
ASSETS			
Non-current assets			
Property, plant and equipment and intangible assets	7		
Property, plant and equipment		82,054.50	86,895.64
Intangible assets		8.06	10.75
Capital work in progress		15,147.83	7,645.18
Sub-total		97,210.39	94,551.57
Current assets			
Inventories	8	5,574.91	12,447.93
Cash and bank balances	9	37,684.13	32,430.52
Short-Term Loans and Advances	10	12,861.80	11,632.20
Other current assets	11	6,572.74	4,188.45
Sub-total		62,693.58	60,699.10
Total		1,59,903.97	1,55,250.67
Notes on Accounts and Significant Accounting Policies	12		

The accompaning notes are an integral part of the Financial Statements

For JANAK PURI CLUB

President

(RAJIV SETHI)
PRESIDENT

For JANAK PURI CLUB

Gen. Secretary

(OM PRAKASH)
GENERAL SECRETARY

For JANAK PURI CLUB

Treasurer

(BHUPINDER PAL SINGH)
TREASURER

AUDITORS' REPORT UNDER SOCIETIES REGISTRATION ACT, 1860

As per our report of even date.
For BHUPINDER SHAH & CO.
Chartered Accountants
Firm Registration No. 008169N

(BHUPINDER SHAH)
B.Com(H), FCA, DISA
ICAI Membership No. 084879
PARTNER
UDIN: 26084879ZQBLDG2893

DELHI
23RD OCTOBER, 2026

JANAKPURI CLUB (REGD.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

RUPEES IN THOUSANDS

Particulars	NOTE	FOR THE YEAR ENDED 31ST MARCH, 2026	2025
Income			
Supply of Goods & Services to Members	13	40,707.46	41,551.05
Subscription received from Members	14	3,243.04	2,566.29
Other revenue from Club operations	15	10,904.51	15,164.22
Interest income	16	2,829.76	2,206.80
Total Income		57,684.77	61,488.36
Expenses:			
Cost of Food, Beverages etc. sold to Members	17	32,640.78	34,199.42
Employee benefits expense	18	7,986.99	7,205.31
Depreciation and amortization expense	19	7,169.79	7,702.58
Administrative & other expenses	20	15,116.43	11,645.55
Total expenses		62,913.99	60,752.86
Surplus before Tax		-5,229.22	735.50
Tax expense:			
Current tax		446.08	341.01
Surplus after tax		-5,675.30	394.49
Notes on Accounts and Significant Accounting Policies	12		

The accompaning notes are an integral part of the Financial Statements

For JANAK PURI CLUB

(RAJIV SETHI)
PRESIDENT

President

For JANAK PURI CLUB

(OM PRAKASH)
GENERAL SECRETARY

Gen. Secretary

For JANAK PURI CLUB

(BHUPINDER PAL SINGH)
TREASURER

Treasurer

AUDITORS' REPORT UNDER SOCIETIES REGISTRATION ACT, 1860

As per our report of even date.
For BHUPINDER SHAH & CO.
Chartered Accountants
Firm Registration No. 008169N

(BHUPINDER SHAH)
B.Com(H), FCA, DISA
ICAI Membership No. 084879
PARTNER
UDIN: 26084879ZQBLDG2893

DELHI
23RD OCTOBER, 2026

JANAKPURI CLUB (REGD.)

RUPEES IN THOUSANDS

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2026
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS	AS AT 31ST MARCH,	
	2026	2025
Note 1		
Members' Fund		
Opening Balance	1,28,502.60	1,23,134.41
(+) Subscriptions during the Year	16,226.70	16,226.70
Closing Balance	1,44,729.30	1,39,361.11
Note 2		
Reserves and surplus		
Surplus in Income & Expenditure Account		
Opening Balance	-21,803.21	-22,197.68
(+) Surplus for the current year	-5,675.30	394.49
Closing Balance	-27,478.51	-21,803.19
Total	-27,478.51	-21,803.19
Note 3		
Long-term provisions		
Provision for employee benefits		
Provision for gratuity	2,482.24	2,182.31
Total	2,482.24	2,182.31
Note 4		
Trade payables		
Due to Supplier of goods & Services	13,239.68	7,956.05
Total	13,239.68	7,956.05

For JANAK PURI CLUB

President

For JANAK PURI CLUB

Gen. Secretary

For JANAK PURI CLUB

Treasurer

BHUPINDER SHAH & CO. FRN. 003169N CHARTERED ACCOUNTANTS

JANAKPURI CLUB (REGD.)

RUPEES IN THOUSANDS

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2026
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS	AS AT 31ST MARCH,	
	2026	2025
Note 5		
Other current liabilities		
Advance Annual Subscription for 30 Years	18,242.66	19,588.27
Advance Annual Subscription for Whole Life	24.39	26.90
Advance from Members	3,674.62	3,474.86
Short term loan from members	30.00	30.00
Security Deposits from Contractor	3,000.00	3,000.00
Expenses payable	830.52	595.29
Statutory remittances		
Goods & service tax payable	266.93	397.56
Tax deducted at source payable	61.60	52.99
Delhi Value Added Tax Payable	305.27	0.00
Provident fund payable	34.97	32.74
Employees state insurance payable	14.22	14.77
Total	26,485.18	27,213.38
Note 6		
Short-term provisions		
Other provisions		
Provision for Income tax	446.08	341.01
Total	446.08	341.01

For JANAK PURI CLUB

President

For JANAK PURI CLUB

Gen. Secretary

For JANAK PURI CLUB

Treasurer

BHUPINDER SHAH & CO. * CHARTERED ACCOUNTANTS * DELHI FRN. 008109N

JANAKPURI CLUB (REGD.)

Note 7

Property, plant and equipment and intangible assets

RUPEES IN THOUSANDS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	ORIGINAL COST AS ON 01.04.2025	ADDITION DURING THE YEAR	ORIGINAL COST AS ON 31.03.2026	UPTO 01.04.2025	FOR THE YEAR	UPTO 31.03.2026	WRITTEN DOWN VALUE AS ON 31.03.2026	WRITTEN DOWN VALUE AS ON 31.03.2025
Property, plant and equipment								
Air Conditioning Plant	13,700.17	0.00	13,700.17	9,187.31	676.93	9,864.24	3,835.93	4,512.8
Boundry Wall	5,800.04	0.00	5,800.04	4,925.56	87.45	5,013.01	787.03	874.4
Building	1,35,662.82	0.00	1,35,662.82	93,651.65	4,201.12	97,852.77	37,810.05	42,011.1
Childern Playing Station	342.50	0.00	342.50	204.91	20.64	225.55	116.95	137.5
Computers	560.21	40.76	600.97	552.42	14.93	567.35	33.62	7.7
Electrical Equipments	13,795.44	132.21	13,927.65	9,889.05	602.47	10,491.52	3,436.13	3,906.3
Furniture and Fixtures	8,944.19	110.25	9,054.44	5,190.88	382.31	5,573.19	3,481.25	3,753.3
Gym Equipments	2,160.31	0.00	2,160.31	1,673.16	73.07	1,746.23	414.08	487.1
Kitchen Equipments	1,692.57	6.00	1,698.57	1,307.46	58.22	1,365.67	332.89	385.1
Land	24,424.82	0.00	24,424.82	0.00	0.00	0.00	24,424.82	24,424.8
Lift	3,050.00	0.00	3,050.00	2,616.16	65.08	2,681.24	368.76	433.8
Office Equipments	2,453.56	486.74	2,940.29	1,236.75	255.53	1,492.28	1,448.01	1,216.8
Plant & Machinery	1,144.56	1,550.00	2,694.56	701.23	299.00	1,000.23	1,694.34	443.3
Swimming Pool	11,509.94	0.00	11,509.94	7,214.03	429.59	7,643.62	3,866.32	4,295.9
Vehicles : Bicycle	15.69	0.00	15.69	10.60	0.76	11,362.70	4.32	5.0
Sub Total	2,25,256.82	2,325.96	2,27,582.77	1,38,361.17	7,167.10	1,56,879.60	82,054.50	86,895.6
Previous Year	2,27,852.71	5,041.64	2,25,256.82	1,30,662.18	7,699.00	1,38,361.18	86,895.63	97,190.5
Intangible Assets :								
Software	17.20	0.00	17.20	8.74	2.12	10.85	6.35	8.4
Website	61.81	0.00	61.81	59.52	0.57	60.09	1.71	2.2
Sub Total	79.01	0.00	79.01	68.26	2.69	70.94	8.06	10.7
Previous Year	79.01	0.00	79.01	64.68	3.58	68.26	10.75	14.3
Capital Work in Progress :								
Building under improvement	7,645.18	7,502.65	13,832.95	0.00	0.00	0.00	15,147.83	7,645.1
Sub Total	7,645.18	7,502.65	13,832.95	0.00	0.00	0.00	15,147.83	7,645.1
Previous Year	4,185.06	3,460.13	7,645.18	0.00	0.00	0.00	7,645.18	4,185.0
Total	2,32,981.01	9,828.61	2,41,494.73	1,38,429.43	7,169.79	1,56,950.54	97,210.39	94,551.5
Previous Year	2,27,935.91	5,045.10	2,25,343.48	1,30,726.86	7,702.58	1,38,429.44	86,914.03	97,209.0

For JANAK PURI CLUB

President

For JANAK PURI CLUB

Prakash

Gen. Secretary

For JANAK PURI CLUB

Treasurer

BHUPINDER SHAH & CO. CHARTERED ACCOUNTANTS DELHI FRN: 008169N

JANAKPURI CLUB (REGD.)

RUPEES IN THOUSANDS

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2026
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS	AS AT 31ST MARCH,	
	2026	2025
Note 8		
Inventories		
Liquor	5,509.88	12,246.77
Others-Beverages	40.34	14.40
Playing Cards	24.69	186.76
Total	5,574.91	12,447.93
Note 9		
Cash and bank balances		
Balances with banks		
in saving accounts		
in local currency	3,766.10	2,216.21
in fixed deposits accounts	33,753.28	30,055.00
Cash on hand		
in local currency	164.75	159.31
Total	37,684.13	32,430.52
Note 10		
Short-Term Loans and Advances		
Unsecured, considered good		
Advances recoverable in cash or in kind or for value to be received	10,593.68	8,781.81
Sub-total	10,593.68	8,781.81
Due from members	1,425.22	1,022.07
Sub-total	1,425.22	1,022.07
Balance with tax authorities		
Direct taxes		
Advance income tax	80.00	60.00
Tax deducted at source	276.93	208.49
Tax Collected at Source	0.00	5.64
Indirect taxes		
Balance in GST electronic credit ledger	454.02	1,522.24
Balance in GST electronic cash Ledger	0.00	0.00
Balance with Excise Authorities	31.95	31.95
Sub-total	842.90	1,828.32
Total	12,861.80	11,632.20
Note 11		
Other current assets		
Interest accrued on bank term deposits	6,572.74	4,188.45
Total	6,572.74	4,188.45

For JANAK PURI CLUB

President

For JANAK PURI CLUB

Gen. Secretary

For JANAK PURI CLUB

Treasurer

BHUPINDER SHAH & CO. CHARTERED ACCOUNTANTS DELHI FRN: 008169N

JANAKPURI CLUB (REGD.)

RUPEES IN THOUSANDS

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH,	
	2026	2025
Note 13		
Supply of Goods & Services to Members		
Liquor	1,61,24,177.00	1,65,85,787.00
Others-Beverages	14,02,942.00	13,90,387.00
Processed Food	2,26,35,891.00	2,29,89,280.00
Playing Cards	5,44,454.00	5,85,594.00
	40,707.46	41,551.05
Note 14		
Subscription received from Members		
Subscription received from Members	3,243.04	2,566.29
	3,243.04	2,566.29
Note 15		
Other revenue from Club operations		
Associated Membership Fee	59.00	26.00
Charges from Honorary Members	312.04	208.80
Charges from Members for Banquet Hall/Lawn	1,651.66	7,139.26
Charges from Members for Kitty Parties	428.46	463.95
Credit Balance Written Off/Discount received	775.98	421.67
Income from Members for Car Parking	18.90	18.28
Income from Members for Game Zone	25.72	21.13
Income from Members for Gym	179.13	113.81
Income from Members for TV Projectors	65.70	94.18
Income from Sale of Bottle & Scrap	185.68	212.70
Miscellaneous Income from Members	3,393.71	3,206.12
New Year Event Ticket Sale	707.63	149.74
Refreshement charges from members	898.62	980.92
Room Rent from Members	2,202.23	2,107.61
Short and excess	0.05	0.05
Total	10,904.51	15,164.22
Note 16		
Interest income		
Interest on Bank Fixed Deposits	2,719.26	2,003.25
Interest on Saving Bank Accounts	45.25	60.35
Interest on Security Deposit with BSES Rajdhani Power Limited	65.25	62.72
Interest on income tax refund	0.00	80.48
Total	2,829.76	2,206.80

For JANAK PURI CLUB
President

For JANAK PURI CLUB
Gen. Secretary

For JANAK PURI CLUB
Treasurer

BHUPINDER SHAH & CO. CHARTERED ACCOUNTANTS DELHI FRN: 008169N

JANAKPURI CLUB (REGD.)

RUPEES IN THOUSANDS

Note 17 : Cost of goods sold to members

Cost of Bought -Goods sold			
Liquor			
Opening Stock		12,247.00	14,894.10
Add : Purchases		4,257.18	7,762.32
		16,504.18	22,656.42
Less : Closing Stock		5,509.88	12,246.77
	Sub -Total	10,994.30	10,409.65
Others-Beverages			
Opening Stock		14.40	2,755.84
Add : Purchases		705.13	688.08
		719.53	3,443.92
Less : Closing Stock		40.34	14.40
	Sub -Total	679.19	3,429.52
Processed Food			
Opening Stock		0.00	0.00
Add : Purchases		20,556.13	20,149.13
		20,556.13	20,149.13
Less : Closing Stock		0.00	0.00
	Sub -Total	20,556.13	20,149.13
Playing Cards			
Opening Stock		186.76	52.82
Add : Purchases		249.09	345.06
		435.85	397.88
Less : Closing Stock		24.69	186.76
	Sub -Total	411.16	211.12
	Grand Total	32,640.78	34,199.42

Note 18

Employee benefits expense

Salaries including leave encashment	6,822.17	5,903.18
Bonus expense	370.30	280.70
Employer's Contribution to E.S.I.	141.32	136.74
Employer's Contribution to P.F.	217.29	199.30
Provision For Gratuity	299.94	516.08
Staff Uniform Expenses	58.89	62.60
Staff Welfare Expenses	76.74	66.71
Staff Medical Expenses	0.34	0.00
Staff Ex- gratia Expenses	0.00	40.00
Total	7,986.99	7,205.31

Note 19

Depreciation and amortization expense

Depreciation on property, plant and equipment	7,167.10	7,699.00
Amortisation on intangible assets	2.69	3.58
Total	7,169.79	7,702.58

For JANAK PURI CLUB For JANAK PURI CLUB For JANAK PURI CLUB

President Gen. Secretary Treasurer

BHUPINDER SINGH & CO. CHARTERED ACCOUNTANTS DELHI FRN: 003169N

JANAKPURI CLUB (REGD.)

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH,	
	2026	2025
Note 20		
Administrative & other expenses		
Audit fee	37.80	95.00
Bank charges	320.86	315.29
Books and Periodicals	3.52	1.10
Computer	3.09	0.00
Consumable	82.29	54.76
Conveyance	43.88	37.96
Delhi Pollution Control Expenses	100.00	100.00
Diwali Gifts	76.55	84.51
Electricity & Water Expenses	3,309.92	2,922.19
Entertainment Expenses	25.47	26.57
Event, Functions and Festival Celebration Expenses	840.61	730.28
Fire Fighting Expenses	10.21	8.90
General and miscellaneous expenses	74.57	57.53
Ground Rent to DDA	476.12	476.12
GST Expense Under Rule 42	1,628.17	10.31
Horticulture expense	25.84	112.60
Insurance	196.14	64.63
Interest on income tax paid	8.01	0.00
Interest paid on GST	0.51	3.72
Interest paid on TDS	3.36	0.00
Late fees on GST	0.30	1.15
Legal & Professional Charges	60.90	105.00
License fee	831.38	23.46
Postage, Stamps and Courier	7.87	17.94
Printing & Stationery	194.26	220.25
Printing and stationery	1,776.22	1,518.57
Recruitment Expenses	57.20	17.81
Repair, Maintenance & Renovation Expenses	2,981.01	3,142.64
Security Charges	797.63	686.48
Smart Card Expenses	114.84	71.58
Swimming Pool Operation & Maintenance Charges	591.46	437.14
AGM Expense	80.24	154.68
Telephone Expenses	230.80	30.88
Valet car parking expenses	125.40	116.50
Sub-total	15,116.43	11,645.55

For JANAK PURI CLUB
President

For JANAK PURI CLUB
Gen. Secretary

For JANAK PURI CLUB
Treasurer

BHUPINDER SHAH & CO. CHARTERED ACCOUNTANTS DELHI FRN: 008169N

JANAKPURI CLUB (REGD.)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2026 AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

NOTE 12: SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. BACKGROUND OF THE ENTITY

JANAKPURI CLUB (REGD.) is a society registered under the **Societies Registration Act, 1860** vide registration no. 13728 dated 8th August 1983. The club is incorporated with the aim and objectives as follows-

- To provide amenities, comforts, privileges, advantages, convenience and accommodation as are generally available in other clubs of repute for recreation of the members, their families and guests.
- To provide suitable arrangements, apparatus and atmosphere for indoor and outdoor games and to provide sources thereof.
- To provide a good library and a reading room.
- To device means and methods for promoting homogeneous and friendly environments for use of the club.
- To make arrangements with other reputed clubs in various parts of the country for using their clubs by the members of our club on reciprocal basis.
- To arrange cultural and other functions for recreation of general public and afford to its members facilities in accordance with the financial sources of the club.
- To do all other such things as are incidental and conductive to the attainment of the above objects or any one of them.

2. FORMAT OF FINANCIAL STATEMENTS

The financial statements of the auditee have been prepared in accordance with the 'Formats of Financial Statements' prescribed in the Guidance Note on Financial Statements of Non-Corporate Entities issued by the Institute of Chartered Accountants of India (ICAI).

3. BASIS OF ACCOUNTING

The financial statements have been prepared and presented under the historical cost convention on the accrual basis i.e. mercantile system of accounting and on the basis of going concern with the accounting principles generally accepted in India 'GAAP' and comply with the mandatory Accounting Standards, Guidance Notes and other pronouncements issued by The Institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Societies Registration Act, 1860. Historical costs are not adjusted to reflect the changing value in the purchasing power of money.

The one time admission fee received is credited to the Capital Fund on receipt basis.

The subscription from the members is accounted for on receipt basis.

The contribution from members received for specific purpose of acquisition/ construction of Land/Building is credited to Land & Building Fund.

The advance annual subscription for 12 years and for whole life is credited to the income and expenditure account over a period of 12 and 25 years respectively.

For JANAK PURI CLUB For JANAK PURI CLUB For JANAK PURI CLUB

President Gen. Secretary Treasurer

The principle of mutuality, applicable to members' recreational clubs under the law of direct taxes, is not applicable under the law of indirect taxes, in view of Section 2(17)(e) of the Central Goods and Services Tax Act, 2017.

Provision for income tax comprises of current tax and deferred tax charge or release in compliance of Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Current income tax, if any, is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred tax, if any, is recognized, subject to consideration of prudence, on timing differences, being difference between taxable and accounting income and expenditure that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized unless there is "virtual certainty" that sufficient future taxable income will be available against which such deferred tax assets will be realized.

9. INVENTORIES

As certified by the management, the inventory has been physically verified at reasonable intervals during the year under report by the management whereas shortages, breakage or loss arising on account of various reasons are adjusted and appropriated against consumption and/or stock. Shortages in stock of liquor, glassware etc. are considered as normal loss by the management and has been adjusted against the consumption.

Valuation is done in accordance with Accounting Standard 2 issued by the Institute of Chartered Accountants of India i.e. at cost or market value whichever is less.

10. EMPLOYEES BENEFITS

The provision for gratuity has been made in compliance of Accounting Standard 15 issued by the Institute of Chartered Accountants of India. The enterprise has duly complied with the provisions of Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and the Employees' State Insurance Act, 1948.

11. CONTINGENT LIABILITIES

The society recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

The Accounting Standard 29 issued by the Institute of Chartered Accountants of India is duly complied with

For JANAK PURI CLUB

President

For JANAK PURI CLUB

Gen. Secretary

For JANAK PURI CLUB

Treasurer

BHUPINDER SHAH & CO. * CHARTERED ACCOUNTANTS * DELHI FRN: 008169N

The advance annual subscription for 30 years is credited to the income and expenditure account over a period of 30 years.

Property tax to Municipal Corporation is accounted for on payment basis.

4. REVENUE RECOGNITION

The club is rendering sale of goods & services to its members only.

The Entity is consistently following the exclusive method of accounting on the mercantile basis i.e., revenue is recognise net of return, refund, duties and taxes.

Supply of Goods

Revenue from sale of goods is recognized when significant risks and rewards in respect of ownership of the goods are transferred to the customer. Such revenue is stated net of trade discounts, rebates, sales return and sales tax wherever applicable

Supply of Services

Revenue from services is recognized as the service is performed by the proportionate completion method by relating the revenue with services rendered and certainty of consideration receivable.

The Accounting Standard 9 issued by the Institute of Chartered Accountants of India is duly complied with.

The principle of mutuality, which is applicable to members' recreational clubs under the law of direct taxation, does not apply under the law of indirect taxation, in view of Section 2(17)(e) of the Central Goods and Services Tax Act, 2017.

5. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

6. PROPERTY, PLANT & EQUIPMENT

The Accounting Standard 10 issued by the Institute of Chartered Accountants of India is duly complied with.

Property, Plant & Equipment is stated at cost of acquisition less accumulated depreciation till the end of financial year. Cost is inclusive of freight, duties, levies, installation expenses and any directly attributable cost of bringing the assets to their working condition for intended use which are capitalized till the assets are ready to be put to use.

7. DEPRECIATION

Depreciation on Property, Plant & Equipment is provided in books on written down value method at the rates prescribed in the Income Tax Act, 1961.

8. TAXES ON INCOME

The member's club is governed by the **principle of mutuality**. All incomes derived by club from its members are exempt from levy of Income Tax. Only the interest income and other incidental income from outsiders is taxable under the Income Tax Act, 1961.

For JANAK PURI CLUB

BHUPINDER SHAH & CO. CHARTERED ACCOUNTANTS DELHI FRN: 008169N

For JANAK PURI CLUB

President

For JANAK PURI CLUB

Gen. Secretary

For JANAK PURI CLUB

Treasurer

12. OTHERS

In the opinion of the management of the club, the Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amounts at which they are stated.

Figures of previous accounting year have been regrouped, rearranged, re-casted and reclassified, wherever necessary to confirm to current years' classification.

Accounting policies not specifically referred to are consistent and in consonance with generally accepted accounting principles and conventions.

Schedules 1 to 16 have duly been authenticated.

For JANAK PURI CLUB

President

(RAJIV SETHI)
PRESIDENT

For JANAK PURI CLUB

Gen. Secretary

(OM PRAKASH)
GENERAL SECRETARY

For JANAK PURI CLUB

Treasurer

(BHUPINDER.PAL SINGH)
TREASURER

AUDITORS' REPORT UNDER SOCIETIES REGISTRATION ACT, 1860

As per our report of even date.
For BHUPINDER SHAH & CO.
Chartered Accountants
Firm Registration No. 008169N

(BHUPINDER SHAH)
B.Com(H), FCA, DISA
ICAI Membership No. 084879
PARTNER
UDIN: 26084879ZQBLDG2893

DELHI
23RD OCTOBER, 2026

BHUPINDER SHAH & CO. CHARTERED ACCOUNTANTS DELHI FRN: 008169N

For JANAK PURI CLUB

President

For JANAK PURI CLUB

Treasurer

For JANAK PURI CLUB

Gen. Secretary